

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 1297, October 19, 1933]  
Superseding Circular No. 1233,  
Dated May 25, 1933]

Rate of Discount

*To all Member Banks in the Second Federal Reserve District:*

You are advised that, effective from the opening of business Friday, October 20, 1933, until further notice, this bank has established a rate of discount of 2 per cent per annum for rediscounts of eligible paper for member banks, and for advances to member banks under the terms of Section 13 of the Federal Reserve Act, as amended.

GEORGE L. HARRISON,  
*Governor.*